

Message Text

UNCLASSIFIED

PAGE 01 MEXICO 11681 141610Z

ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-07 NSC-05
EPG-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04
SIL-01 MMO-04 /099 W

-----053400 142205Z /21

R 141613Z JUL 77

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 3510

INFO TREASURY WASHDC

UNCLAS MEXICO 11681

EO 11652: N/A

TAGS: ECRP, EGEN, MX

SUBJECT: RECENT ECONOMIC INDICATORS

REF: MEXICO 9398

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN BANK OF MEXICO'S ECONOMIC INDICATORS FOR MAY, 1977.

2. MONEY SUPPLY UNADJUSTED AT END-APRIL WAS 144.8 BILLION PESOS OF WHICH CURRENCY WAS 71.4 BILLION AND CHECKING ACCOUNTS WERE 73.3 BILLION. SEASONALLY ADJUSTED MONEY SUPPLY WAS 144.5.

3. TOTAL PESO-DENOMINATED LIABILITIES OF THE BANKING SYSTEM WERE 422.3 BILLION PESOS AT END-APRIL. FOREIGN CURRENCY-DENOMINATED LIABILITIES WERE \$14.5 BILLION. CONVERSION RATE FOR LATTER IS 22.65.

4. TABLES ON FINANCING HAVE BEEN DIVIDED INTO PESO-DENOMINATED AND FOREIGN CURRENCY DENOMINATED FINANCING. AS OF END-APRIL, FORMER WAS 480.1 BILLION AND LATTER UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MEXICO 11681 141610Z

WAS \$10.4 BILLION.

5. FIRST QUARTER FEDERAL GOVERNMENT OUTLAYS WERE 48,228.7 MILLION PESOS AND REVENUE WAS 42,840.7 MILLION PESOS FOR A DEFICIT OF 5,388 MILLION PESOS.

6. THE INDUSTRIAL PRODUCTION INDEX HAS BEEN REVISED.

MARCH INDEX IS 151.6, 14 ABOVE FEBRUARY INDEX AND 1.6 BELOW MARCH 76 INDEX. MANUFACTURES SUB-INDEX WAS 149.9 IN MARCH, 12.7 ABOVE FEBRUARY LEVEL AND 2.5 BELOW MARCH 76 LEVEL. OTHER FIVE SUB-INDEXES SHOW LARGE MONTH TO MONTH INCREASES.

7. NATIONAL CONSUMER PRICE INDEX IN MAY WAS 280.5, UP 0.9 FROM APRIL AND 31.4 ABOVE YEAR EARLIER FIGURE. NCPI INCREASED 1.2 FROM MAY TO JUNE. MAY WHOLESALE PRICE INDEX WAS 499.7, UP 2.2 FROM APRIL AND 50.8 ABOVE MAY 76 INDEX. FROM MAY TO JUNE, WPI INCREASED 1.0.

8. IMPORTS IN APRIL WERE \$418.6 MILLION;EXPORTS WERE \$398.4 MILLION, FOR A MONTHLY TRADE DEFICIT OF \$20.2 MILLION.

9. RECEIPTS FROM TOURISM WERE \$77.8 MILLION IN APRIL; OUTLAYS WERE \$28.5 MILLION. RECEIPTS FROM FRONTIER TRANSACTIONS WERE \$114.8 MILLION AND EXPENDITURES WERE \$83.1 MILLION. LUCEY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL STABILITY, ECONOMIC TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO11681
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770251-0645
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770758/aaaabxwf.tel
Line Count: 82
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3686566b-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 MEXICO 9398
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1862842
Secure: OPEN
Status: NATIVE
Subject: RECENT ECONOMIC INDICATORS
TAGS: ECRP, EGEN, MX
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/3686566b-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009